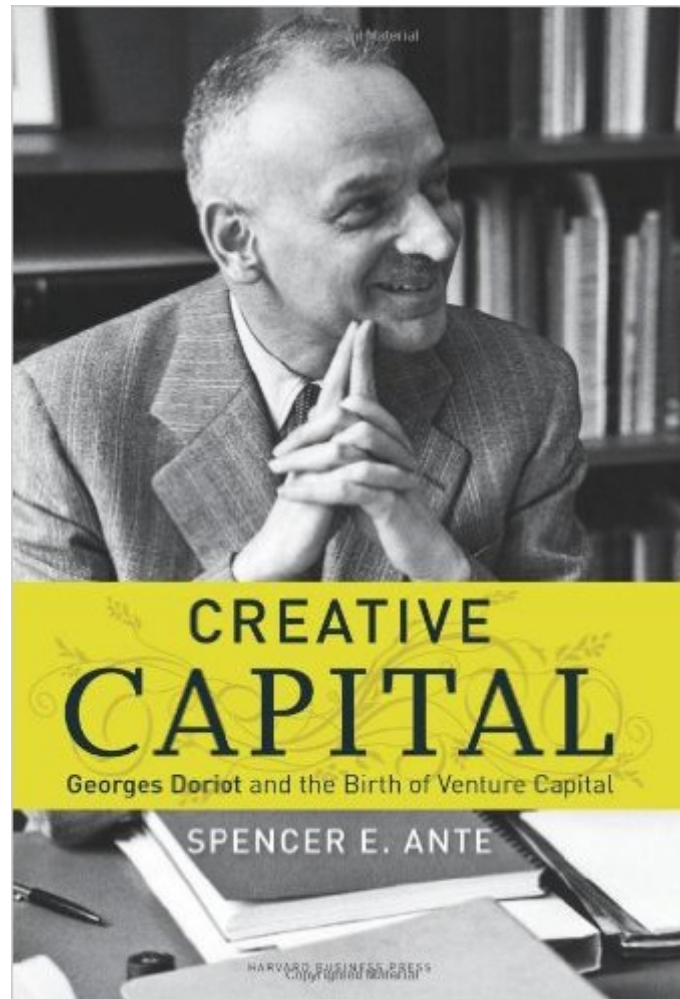


The book was found

# Creative Capital: Georges Doriot And The Birth Of Venture Capital



## Synopsis

Venture capitalists are the handmaidens of innovation. Operating in the background, they provide the fuel needed to get fledgling companies off the ground--and the advice and guidance that helps growing companies survive their adolescence. In *Creative Capital*, Spencer Ante tells the compelling story of the enigmatic and quirky man--Georges Doriot--who created the venture capital industry. The author traces the pivotal events in Doriot's life, including his experience as a decorated brigadier general during World War II; as a maverick professor at Harvard Business School; and as the architect and founder of the first venture capital firm, American Research and Development. It artfully chronicles Doriot's business philosophy and his stewardship in startups, such as the important role he played in the formation of Digital Equipment Corporation and many other new companies that later grew to be influential and successful. An award-winning *Business Week* journalist, Ante gives us a rare look at a man who overturned conventional wisdom by proving that there is big money to be made by investing in small and risky businesses. This vivid portrait of Georges Doriot reveals the rewards that come from relentlessly pursuing what-if possibilities--and offers valuable lessons for business managers and investors alike.

## Book Information

Hardcover: 299 pages

Publisher: Harvard Business Review Press; First Edition edition (March 11, 2008)

Language: English

ISBN-10: 1422101223

ISBN-13: 978-1422101223

Product Dimensions: 6.2 x 1.1 x 9.4 inches

Shipping Weight: 1.4 pounds (View shipping rates and policies)

Average Customer Review: 4.8 out of 5 stars Â Â See all reviews Â (30 customer reviews)

Best Sellers Rank: #482,839 in Books (See Top 100 in Books) #90 in Â Books > Business & Money > Finance > Corporate Finance > Venture Capital #128 in Â Books > Religion & Spirituality > New Age & Spirituality > Divination > Numerology #1402 in Â Books > Biographies & Memoirs > Professionals & Academics > Business

## Customer Reviews

Not many people ever heard of Georges Doriot. I knew his name because I know a little about VC. But I did not know much about him. Now that I read *Creative Capital* by Spencer Ante, I know much more. As usual, when I comment books, I mostly do some copy-pastes. Here they are: In 1921,

Doriot came to America on a steamship. Even though he had no friends or family in the United States, never graduated from college, and dropped out of graduate school, the Frenchman became, arguably, the most influential and popular professor at Harvard University's Graduate School of Business. Over three generations, Doriot taught thousands of students [Page xiv]. He was early to recognize the importance of globalization and creativity in the business world. "A lot of the things that were attributed to Peter Drucker [link blog] were Doriot's ideas," says Charles P. Waite [Page xv]. He believed in building companies for the long haul, not flipping them for a quick profit. Returns were the by-product of hard labor, not a goal. Doriot often worked with a company for a decade or more before realizing any return. That is why he often referred to his companies as his "children." "When you have a child, you don't ask what return you can expect," Doriot was quoted in a 1967 Fortune story "Of course, you have hopes" "you hope the child will become President of the United States. But that is not very probable. I want them to do outstandingly well in their field. And if they do, the rewards will come. But if a man is good and loyal and does not achieve a so-called good rate of return, I will stay with him. Some people don't become geniuses until after they are 24, you know. If I were a speculator, the question, of return would apply."

[Download to continue reading...](#)

Creative Capital: Georges Doriot and the Birth of Venture Capital  
Venture Capital Handbook: An Entrepreneur's Guide to Raising Venture Capital, Revised and Updated Edition  
Crowdfunding Success: The New Crowdfunding Revolution: How to raise Venture Capital for a Startup or fund any dream with a successful Crowdfunding Campaign ...  
Venture Capital, fundraising, , startup)  
Venture Deals: Be Smarter Than Your Lawyer and Venture Capitalist  
The Georges and the Jewels: Book One of the Horses of Oak Valley Ranch  
Georges Seurat (Getting to Know the World's Greatest Artists)  
Home Cooking with Jean-Georges: My Favorite Simple Recipes  
Georges Perrier Le Bec-Fin Recipes  
Boulevard of Broken Dreams: Why Public Efforts to Boost Entrepreneurship and Venture Capital Have Failed--and What to Do About It (The Kauffman Foundation Series on Innovation and Entrepreneurship)  
Biotechnology  
Venture Capital Valuations: Leading VCs on Deal Structures, Negotiations, and Best Practices for Current and Future Rounds of Financing (Inside the Minds)  
Venture Capital, Private Equity, and the Financing of Entrepreneurship  
Venture Capital and Private Equity: A Casebook  
Venture Capital and the Finance of Innovation, 2nd Edition  
Venture Capital Valuation, + Website: Case Studies and Methodology  
The Masters of Private Equity and Venture Capital: Management Lessons from the Pioneers of Private Investing  
The Masters of Private Equity and Venture Capital Introduction to Private Equity: Venture, Growth, LBO and Turn-Around Capital

Beyond the J Curve: Managing a Portfolio of Venture Capital and Private Equity Funds Introduction  
to Private Equity: Venture, Growth, LBO and Turn-Around Capital (The Wiley Finance Series)  
J-Curve Exposure: Managing a Portfolio of Venture Capital and Private Equity Funds

[Dmca](#)